## **FISCAL NOTE**

# SB 2060 - HB 1946

March 16, 2005

**SUMMARY OF BILL:** Reduces from 90 days to 60 days the period of time in which a dealer may deduct sales tax on returned merchandise provided the tax has not yet been remitted to the Department of Revenue.

### **ESTIMATED FISCAL IMPACT:**

## Increase State Revenues - Not Significant

### Assumption:

• Enactment of this bill would increase state revenues by an amount estimated as not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director